

## LETTER OF INTENT TO PURCHASE

I/We \_\_\_\_\_, single/married and a \_\_\_\_\_ citizen, residing at \_\_\_\_\_, hereby manifest my/our offer/s to purchase the property (as hereinafter defined) owned by **EASTERN VISAYAS LAND REALTY, INC.** I/We acknowledge and agree that the offer is subject to the following terms and conditions;

**TERMS AND CONDITIONS:**

1. The property being offered to purchase is any reopened parcel of house and lot \_\_\_\_\_ Block \_\_\_\_, Lot \_\_\_\_\_ in Montview Residences, Brgy. 12, Tigbao, Tacloban City;
2. The Purchaser offered to purchase a house and lot for a purchase price of \_\_\_\_\_, (Php \_\_\_\_\_) and if superseded by a formal purchase agreement be paid in accordance with attached "Payment Schedule" and subject to terms and conditions indicated in the Contract to Sell (if executed pursuant hereto);
3. This Letter of intent is valid only for three (3) months from the date of signing;
4. The purchaser shall pay a fee of \_\_\_\_\_, (Php \_\_\_\_\_);
5. The purchaser cannot choose his/her lot. Any reopened unit will automatically be offered for sale to the purchaser with earliest date of Letter of Intent. Once accepted, the buyer shall start to pay in accordance with the payment schedule attached;
6. If the buyer failed to pay within 10 days from due date, reservation will automatically forfeited in favor of the seller. First month due is 30 days from the date of assignment/acceptance of the offered unit;
7. If the purchaser will not accept the offered unit, reservation fee will automatically forfeited in favor of the seller;
8. In the event that there is no reopened unit within 3 months from the date of Letter of Intent, the buyer has the option either to extend the term for another 3 months or file for refund which the seller shall refund in full the reservation fee;
9. If the Purchase Agreement is not fully executed within the 3 months period from the date of this letter and no extension of term has been filed, this letter of intent shall expire, be of no force and effect, and neither the Purchaser nor the Seller shall have any further rights or duties hereunder;

I/We signify our conformity to the foregoing and certify my intention to buy the property.

**PURCHASER:**

\_\_\_\_\_  
Name & Signature  
Contact No.: \_\_\_\_\_  
Date: \_\_\_\_\_

**SELLER:**

EASTERN VISAYAS LAND REALTY, INC.  
THRU:  
**ABIGAIL THERESE L. SALAZAR**  
President

Amount paid: \_\_\_\_\_  
OR. No.: \_\_\_\_\_  
Date Paid: \_\_\_\_\_